

SPAIN

Apparel Imports from India up Over 18%



Source: Apparel India



Spain: Apparel Imports from India up Over 18%

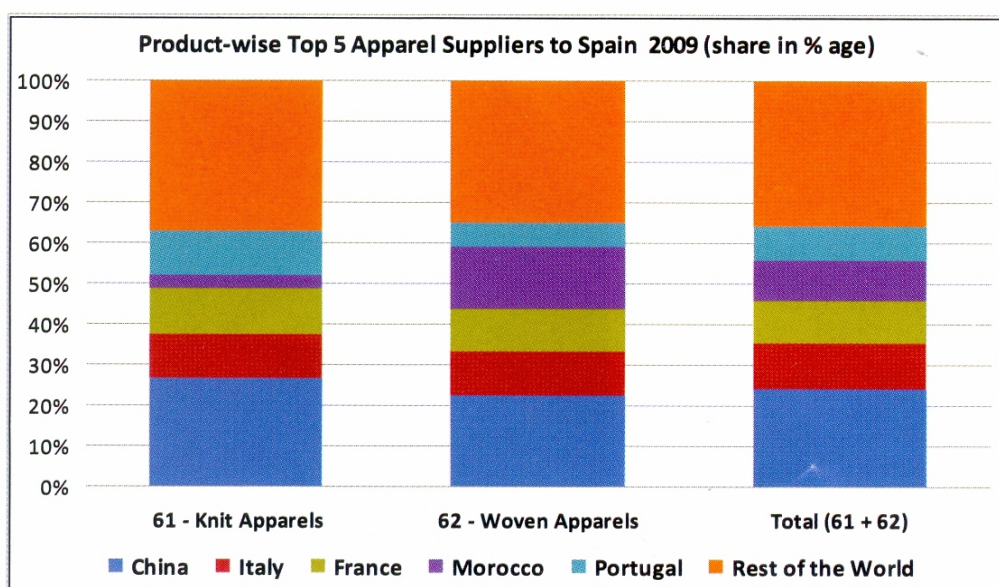
Source: Apparel India

Spain's mixed capitalist economy is 12th largest in the world. The per capita income roughly matches that of Germany and France. However, after almost 15 years of above average GDP growth, the Spanish economy began to slow in late 2007 and entered into a recession in the second quarter of 2008.

Government efforts to boost the economy through stimulus packages, extended unemployment benefits and loan guarantees have not yet prevented a sharp rise in the unemployment rate which was the highest in the European Union during 2009. The government intervened in the banking structure and rescued some banks while others were forced to merge.

Key Indicators

Details	Year	Figures
Population	July 2010 est.	40.53 million
Population Growth Rate	2010 est.	0.072 per cent
Literacy	2003 est.	97.9 per cent
GDP (Purchasing Power Parity)	2009 est.	\$1.362 trillion
GDP Growth	2009 est.	-3.6% (2009 est.)
Annual Rate of Inflation	2009 est.	-0.8 per cent
GDP Per Capita (PPP)	2009 est.	\$33,600
Industry as a percentage of economy	2009 est.	26.8 per cent
Currency		Euro (EUR)
Conversion Rate (RUB per USD)	2009 est.	0.7338



About 70 per cent of domestic textile/apparel production is exported to the European Union. Main consumers of Spanish production are France, Portugal, Italy, Germany and Britain. Spanish exports are also prominent in Mexico, Chile, Argentina, Israel and Poland while it imports mainly from China, Italy, France and Morocco.

In 2008, total imports of Spain increased by 4.1 per cent whereas imports fell by 36.5 per cent in 2009. In absolute terms, imports decreased from 371.5 billion dollars to 236.1 billion dollars in 2009. Of these, readymade garments imports constituted 4.9 per cent.

The country's total imports of garments were to the tune of 11.762 billion dollars, showing a decline of 15.2 per cent from 2008. Major supplier countries to Spain were China, Italy, France, Morocco, Portugal, Turkey, Germany, Belgium, India and Hong Kong. India's share was 4.7 per cent and it was ranked ninth among the top suppliers for readymade garments. China was the largest supplier country with a share of 24.4 per cent and total imports worth 2.864 billion dollars.

HS	Description	Value of Imports (in million dollars)			%age Share			%age Change
		2007	2008	2009	2007	2008	2009	09/08
	Apparel	13007	13864	11762	100	100	100	-15.2
62	Woven Apparel	7102	7493	6265	54.6	54	53.3	-16.4
61	Knit Apparel	5905	6371	5497	45.4	46	46.7	-13.7

Source: UN COMTRADE

The table shows that share of knit apparel is less than woven apparel in garments imports of Spain. In 2009, knit and woven apparel imports of Spain declined by 13.7 per cent and 16.4 per cent respectively.

Major Supplier Countries

The table below indicates share of top ten supplier countries to Spain in the past three years. Among the top ten suppliers, only three showed positive growth of supplies.

Rank in Garment Imports	Country	Value of Imports (in million dollars)			%age Share			%age Change
		2007	2008	2009	2007	2008	2009	09/08
	World	13,007	13,864	11,762	100	100	100	-15.17
1	China	1,759	2,699	2,864	13.5	19.5	24.4	6.1
2	Italy	1,668	1,718	1,293	12.8	12.4	11.0	-24.8
3	France	1,382	1,441	1,253	10.6	10.4	10.7	-13.0
4	Morocco	1257	1209	1155	9.7	8.7	9.8	-4.5
5	Portugal	1214	1157	964	9.3	8.3	8.2	-16.7
9	India	338	465	552	2.6	3.4	4.7	18.5

Source: UN COMTRADE

China has been the top supplier country to Spain in the past three years. Its share increased from 13.5 per cent in 2007 to 19.5 per cent in 2008 to 24.4 per cent in 2009. Italy is the second largest supplier with a share of 11 per cent. Its share has fallen from 24.8 per cent in 2009 over the previous year. France was ranked third among top ten suppliers, its supplies to Spain declined by 13 per cent.

India stood ninth among the top ten apparel suppliers. Its share in Spain's apparel imports increased from 3.4 per cent in 2008 to 4.7 per cent in 2009. Apparel supplies from India rose by 18.5 per cent last year, marking the highest growth among the three supplier nations that exhibited positive growth.

Germany led the fall with imports declining by 29.5 per cent from 874 million dollars in 2008 to 616 million dollars in the next year.



Top 5 Apparel Import Items

Product	Product Label	Spain's Imports from India (in million dollars)			Spain's Imports from the World (in million dollars)		
		2007	2008	2009	2007	2008	2009
6204	Women's or girls' suits, ensembles	74.2	99.7	128.4	2428.0	2491.0	2100.3
6110	Jerseys, pullovers, cardigans	4.6	4.3	4.3	1477.6	1677.2	1433.4
6203	Men's or boys' suits, ensembles, jackets	14.7	16.0	19.3	1601.7	1604.3	1280.1

Source: UN COMTRADE

There were 30 products at HS 4-digit in Spain's total garment exports from the world, which showed negative growth in 2009 over 2008. Out of these 30 categories, Women's or girls' blouses, shirts, knitted (HS- 6106) showed maximum decline in percentage, of 42 per cent in 2009. Out of the 4 products at HS 4-digit which showed positive growth in 2009,

Product	Product Label	Spain's Imports from India		Spain's Imports from the World	
		%age change 08/07	%age change 09/08	%age change 08/07	%age change 09/08
6204	Women's or girls' suits, ensembles	34.3	28.8	2.6	-15.7
6110	Jerseys, pullovers, cardigans	-5.5	0.6	13.5	-14.5
6203	Men's or boys' suits, ensembles, jackets	9.1	20.5	0.2	-20.2

Women's or girls' suits, ensembles (HS- 6104) showed the maximum growth of 18.5 per cent.

Products in which Spain's Apparel Imports Declined in 2009

Product Code	Product Name	Product Code	Product Name
6102	Women's or girls' overcoats, car-coats	6103	Men's or boys' suits, ensembles, jackets
6105	Men's or boys' shirts, knitted or crocheted	6106	Women's or girls' blouses, shirts
6107	Men's or boys' underpants, briefs	6108	Women's or girls' slips, petticoats
6109	T-shirts, singlets and other vests	6110	Jerseys, pullovers, cardigans, waistcoats

Source: UN COMTRADE

Products in which Imports from India Increased

Product	Product Label	Spain's Imports from India (in million dollars)			%change 08/07	%change 09/08
		2007	2008	2009		
6112	Track suits, ski suits and swimwear	0.2	0.1	0.7	-32.6	421.8
6212	Brassieres, girdles, corsets, brace	0.0	0.1	0.3	73.1	284.7
6102	Women's or girls' overcoats, car-coats	0.1	0.1	0.1	-31.4	172.8

Source: UN COMTRADE

There were 20 products at HS 4-digit in Spain's imports from India which showed positive growth. Of these, track suits, ski suits and swimwear (HS- 6112) witnessed maximum growth. Of the remaining 14 products at HS 4-digit which showed negative growth of imports, a decline of 100 per cent was witnessed in garments, made ups of knitted or crocheted (HS- 6113) .

Originally Published in Apparel India, Oct-2010 (Vol.2 Issue 9)

Image Courtesy: shopparadiz.webs.com