

# Global Fibre Market

## *The Consumption Scenario*

Consumer demand for textiles have been growing consistently in line with growth of the global population and is expected to follow the same trend in the future as well. Increasing consumer demand led between 2017 and 2021, resulted in average growth of 2.2% in the consumption of textile fibres across the world, preliminary driven by growing consumption in Asia-Pacific region, where consumption grew by 2.5% during the same period.

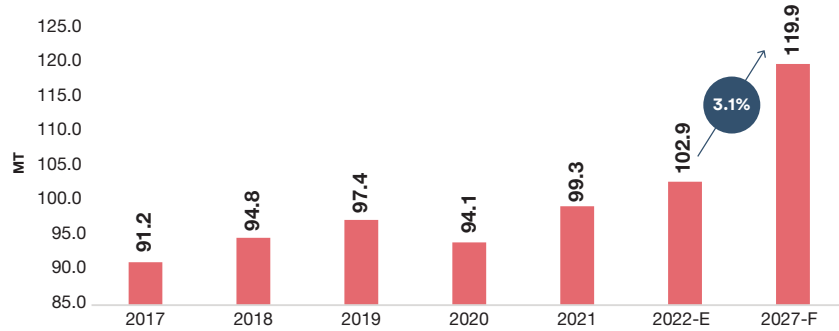
Key factors driving the global growth were increasing per capita consumption of textiles materials, growing consumption of technical textiles and rebounding consumer confidence owing to better economic prospects and projections in the post pandemic years. However, in the post pandemic years, the fibre consumption in USA, Brazil, & Pakistan have not yet reached their pre-covid level. In terms of fibre type, the global consumption of acrylic fibre is yet to attain its pre-covid level.

The global fibre consumption volume is estimated to be 102.9 MT in 2022 and projected to grow at a CAGR of 3.1% to reach 120 MT by 2027. Asia-Pacific accounted for the highest consumption in 2021 and represented 82.5% of the market share which amounted to 85.1 MT in 2022 and projected to grow at a highest CAGR of 3.3% during the forecast period.

In 2021, China alone consumed 55.6% of global fibre. Polyester fibres represented largest market of 56.3% in 2021. Polyester was followed by Cotton as second largest fibre segment in 2021 and represented market share of 25.3% amounting to 25.2 MT.

While the consumption share of cellulosic fibre is estimated to grow from 7.1% in 2022 to 8.1% in 2027 growing at a highest CAGR of 5.9%.





**DRIVERS**

- ▶ Revival of consumer demand in key economies
- ▶ Growing global demand for technical textiles
- ▶ Globally raising per capita fibre consumption



**RESTRAINTS**

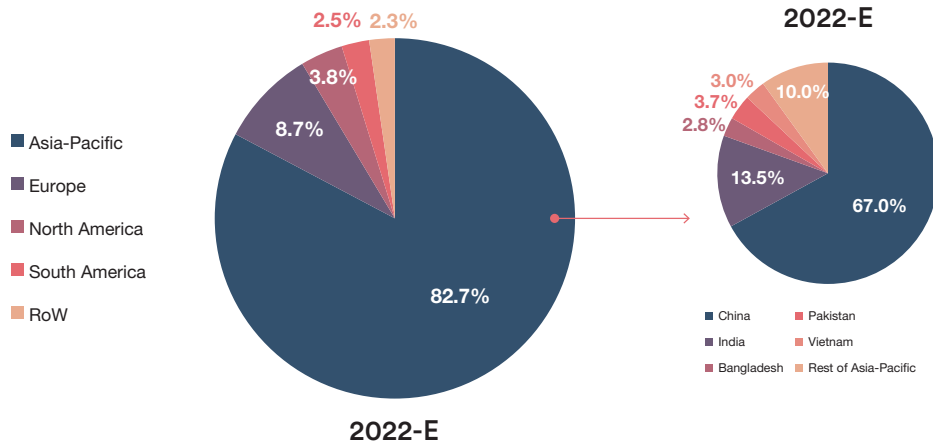
- ▶ Decreasing availability of cultivable land for cotton
- ▶ Raw material price volatility impacting mill consumption
- ▶ Increasing concerns about ecological impacts of man-made fibre
- ▶ Long term impacts of COVID 19 on global economy



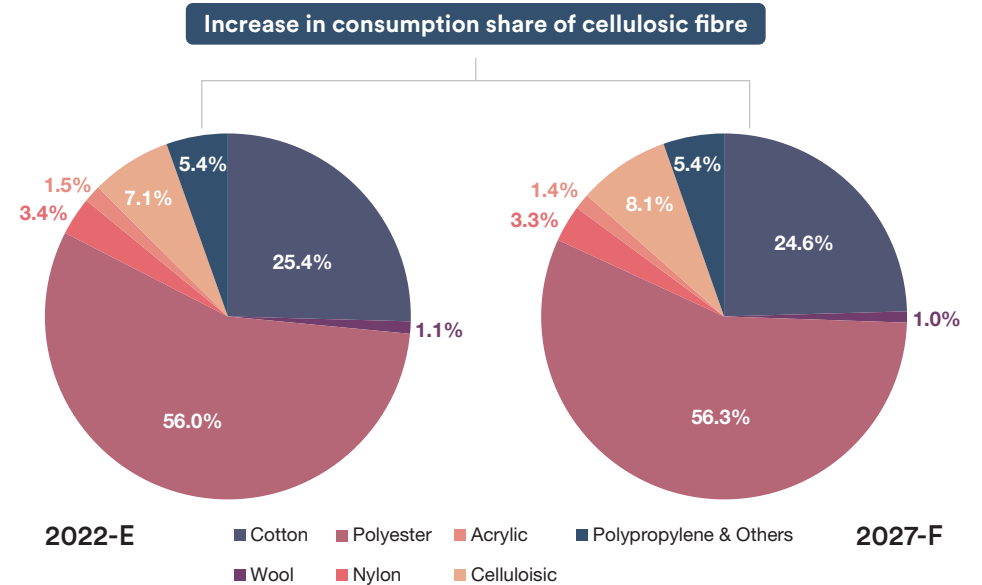
**OPPORTUNITIES**

- ▶ Increasing cellulosic gap due to decreasing cotton production and increasing demand
- ▶ Growing adoption of organic and recycled categories of fibres

**Analysis By Geography**



**Analysis By Fibre Type**



Increase in consumption share of cellulosic fibre

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